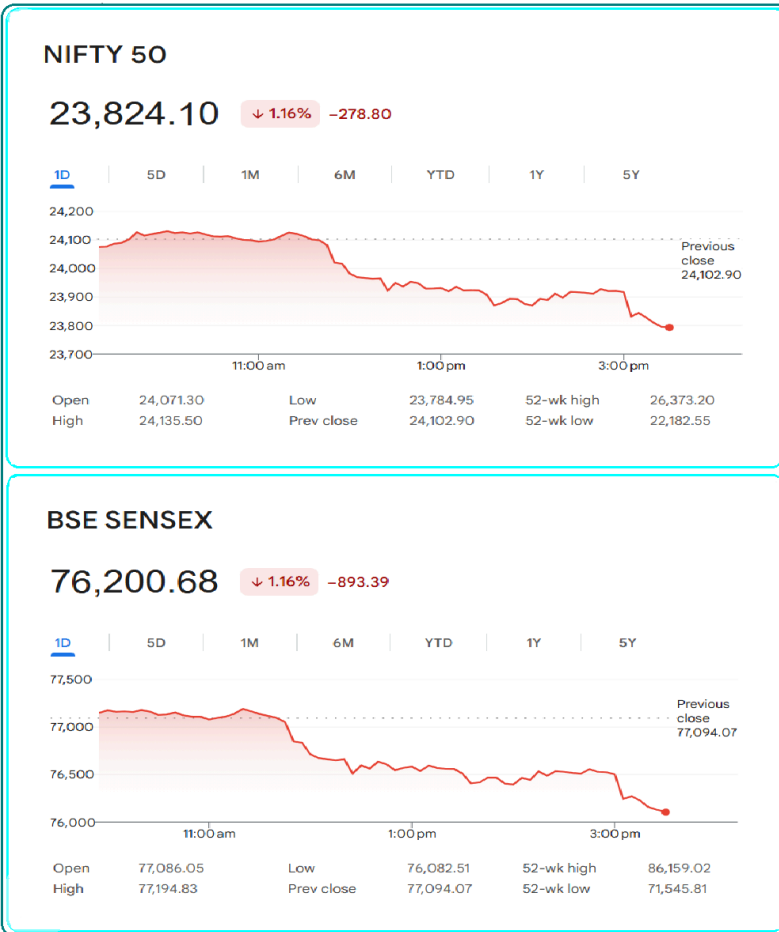


Index Chart



(Source: [Bloomberg](#))

Indian Markets

| Indices | Close | Previous | Change(%) |
|---------------------------|----------|----------|---------------|
| NIFTY 50 | 23824.10 | 24102.90 | -1.16% |
| S&P BSE SENSEX | 76200.68 | 77094.07 | -1.16% |
| NIFTY MID100 | 62070.35 | 62729.10 | -1.05% |
| NIFTY SML100 | 18805.90 | 18897.00 | -0.48% |

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key equity benchmarks ended with major losses, pressured by weak global sentiment, a sell-off in IT and metal stocks, and concerns over a potentially tighter U.S. monetary policy path. The Nifty settled below the 23,850 mark
- The S&P BSE Sensex tanked 893.39 points or 1.16% to 76,200.68. The Nifty 50 index fell 278.80 points or 1.16% to 23,824.10.
- The S&P BSE Mid-Cap index fell 0.88% and the S&P BSE Small-Cap index declined 0.62%.
- Among the sectoral indices, the Nifty Pharma index (up 0.92%), the Nifty Healthcare index (up 0.54%) and the Nifty realty Index (down 1.12%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Metal index (down 3.22%), Nifty IT index (down 2.23%) and the Nifty PSU Bank Index (down 1.97%) the underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **June** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **3073** contracts at the end of the day.
- **Long** position build up for the **June** series has been witnessed in **CIPLA, SUNPHARMA**.
- **Short** position build up for the **June** series has been witnessed in **RELIANCE, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, INFY**.
- **Unwinding** position for the **June** series has been witnessed in **BRITANNIA, HCLTECH**.

(Source: Capitaline F&O)

Sectoral Indices

| Indices | Close | Previous | Change(%) |
|---------------|----------|----------|-----------|
| NIFTY BANK | 57183.75 | 57935.60 | -1.30% |
| NIFTY AUTO | 26496.50 | 26703.45 | -0.77% |
| NIFTY FMCG | 49059.05 | 49355.10 | -0.60% |
| NIFTY IT | 27012.05 | 27628.55 | -2.23% |
| NIFTY METAL | 12669.10 | 13091.20 | -3.22% |
| NIFTY PHARMA | 24989.95 | 24762.90 | 0.92% |
| NIFTY REALTY | 806.05 | 815.15 | -1.12% |
| BSE CG | 83019.17 | 84063.13 | -1.24% |
| BSE CD | 59602.68 | 60427.98 | -1.37% |
| BSE Oil & GAS | 26448.44 | 26658.48 | -0.79% |
| BSE POWER | 8228.15 | 8324.27 | -1.15% |

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

| Indices | Close | Previous | Change (%) |
|----------------|----------|----------|------------|
| NIKKEI225 | 69788.38 | 72353.96 | -3.55% |
| HANG SENG | 23336.28 | 23768.52 | -1.82% |
| STRAITS TIMES | 5205.74 | 5204.01 | 0.03% |
| SHANGHAI | 4106.25 | 4163.10 | -1.37% |
| KOSPI | 8203.84 | 9114.55 | -9.99% |
| JAKARTA | 6101.33 | 6116.69 | -0.25% |
| TAIWAN | 47100.65 | 47741.51 | -1.34% |
| KLSE COMPOSITE | 1679.92 | 1700.84 | -1.23% |
| ALL ORDINARIES | 8988.30 | 9031.20 | -0.48% |

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

| Market | Current | Previous |
|----------|-----------|-----------|
| NSE Cash | 131784.41 | 118948.00 |
| NSE F&O | 221504.18 | 133570.36 |

(Source: [NSE](#))

FII Activities (Crores)

| ACTIVITIES | Cash |
|------------|-------|
| NET BUY | 17.86 |
| NET SELL | - |

(Source: [NSE](#))

Corporate News

- Tata Motors' commercial vehicle** division is charting an ambitious growth path, prioritizing global expansion, electric vehicles, and digital services. The company aims to leverage the proposed Iveco acquisition for wider market access and product diversification.
- Bharti Airtel** has significantly boosted its stake in Airtel Africa to approximately 79% through a Rs 28,200 crore share-swap deal. This strategic move, involving a cashless exchange with promoter group entity ICIL, enhances Bharti Airtel's economic interest in the high-growth African subsidiary. The company anticipates Airtel Africa becoming a USD 10 billion revenue entity, contributing substantial returns.
- APAR Industries** announced that its wholly owned subsidiary, APAR Industries Middle East Limited, KSA, has signed an agreement with Saudi Aramco Base Oil Company (Luberef).
- Hindustan Zinc** is pioneering green hydrogen adoption for underground mining, partnering with Advantek Associates and Aero Eagle Automobiles. This initiative aims to slash carbon emissions and transition towards low-carbon, future-ready operations. The collaboration will explore hydrogen fuel cells and H2-ICE technologies, positioning the company as a leader in sustainable mining solutions and aligning with its Net Zero 2050 goal.
- RailTel Corporation of India** announced that it has received a purchase order worth Rs 334.52 crore from the Ministry of Railways. The contract pertains to the upgradation of e-Office instances across Zonal Railways and Administrative Units (AUs) to Version 7.x, along with the mandatory implementation of Digital Signature Certificates (DSCs) and eSign services within the e-Office system.
- Info Edge (India)** shared a detailed update on its startup investment portfolio, highlighting strong gains from its artificial intelligence (AI), deeptech and consumer technology bets. The company said it has invested Rs 1,003 crore in 54 AI and deeptech startups since 2020. The AI portfolio, comprising 28 companies, has attracted investments of Rs 614 crore and is currently valued at Rs 1,268 crore, implying a 2.1x multiple and an estimated

Top Gainers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| CIPLA | 1433.10 | 1415.70 | 1.23% |
| DRREDDY | 1301.30 | 1290.70 | 0.82% |
| POWERGRID | 291.95 | 289.75 | 0.76% |
| AXISBANK | 1363.50 | 1358.60 | 0.36% |
| SUNPHARMA | 1868.00 | 1862.90 | 0.27% |

(Source: [Moneycontrol](#))

Top Losers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| INFY | 1029.30 | 1065.40 | -3.39% |
| TCS | 2059.60 | 2127.80 | -3.21% |
| ADANIENT | 2962.90 | 3059.60 | -3.16% |
| WIPRO | 174.49 | 180.18 | -3.16% |
| JSWSTEEL | 1242.20 | 1282.40 | -3.13% |

(Source: [Moneycontrol](#))

- **Larsen & Toubro** announced that its subsidiary, Vyoma.AI has incorporated a wholly owned subsidiary, LTN Compute (LTCPL) on 20 June 2026.
- **Delhivery** and **Bajaj Auto** announced an agreement to deploy 200 Bajaj RIKI eCarts, across its last-mile delivery network, extending electrification to Tier-2 and Tier-3 cities. This deployment is the first phase of the partnership, with phase 2 planned for 2026 - 2027, totaling approximately 1500 Bajaj electric three-wheelers (L3 & L5). The official flag-off took place today at Bajaj Auto, in Akurdi, Pune.
- **Asian Energy Services** said that it has secured an engineering, procurement and construction (EPC) contract worth Rs 187.62 crore from Gujarat State Electricity Corporation (GSECL).
- **Network People Services Technologies** has received an order from a Maharatna Public Sector Undertaking (PSU) to develop a UPI Third-Party Application Provider (TPAP) application.
- **IRCON International**, in joint venture with Badri Rai & Company (BRC), has secured a works contract worth Rs 763.10 crore from Tripura State Electricity Corporation (TSECL).
- **gross internal rate of return (IRR)** of around 31%. However, the company cautioned that these are intermediate valuations and the real test lies in actual exits or IPOs.
- **SEAMEC** announced that its vessel "SEAMEC AGASTYA" following its technical redressal has returned to field and been on hired with effect from 23 June 2026 at 00:30 hrs.
- **Interarch Building Solutions** has secured a contract worth Rs 165 crore from a domestic customer to manufacturing steel building system.
- **Bharat Electronics** announced that it has secured additional orders worth Rs 1,081 crore since its last disclosure on 25 May 2026. The company said the major orders include communication equipment, radars, CBRN protection systems, seekers, avionics, upgrades, spares, services and other related equipment.
- **Birla Corporation** announced commencement of commercial production of coal at Bikram Coal Mine with effect from 22 June 2026.
- **DEE Development Engineers** announced that its wholly owned subsidiary, Dee Fabricom India Private Limited, has secured an order worth Rs 64 crore from Ganeko Solar Private Limited for the supply of windmill towers.
- **Syrma SGS Technology** entered into an agreement with Kaga Electronics India to develop EMS manufacturing facility in India through a joint venture (JV).
- **GHV Infra Projects** announced that it had secured a work order worth approximately Rs 213 crore from GHV (India).
- **Oswal Grentech** announced that its board approved the incorporation of a subsidiary company in Dubai, United Arab Emirates (UAE) to expand its business presence internationally.
- **Brahmaputra Infrastructure** emerged as the L1 bidder for a Rs 70.18 crore road maintenance contract from the Ministry of Road Transport & Highways (MoRTH) in Mizoram.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.K. S&P Global Composite PMI eased to 49.4 in June of 2026 from 49.7 in May. The manufacturing PMI eased to 53.1 in June 2026, compared with 53.9 in May while the services PMI fell to 48.7 in June 2026 from 49.3 in the prior month.
- U.K.'s total order book balance fell to -45 in June 2026 from -41 in May.
- Eurozone consumer confidence improved for a second consecutive month, rising by 1.3 percentage points to -17.7 in June 2026 from -19 in May.
- Eurozone S&P Global Flash Composite PMI increased to 49.5 in June 2026 from 48.5 in May. The manufacturing PMI edged down to 51.3 in June 2026 from 51.6 in May while the services PMI Business Activity Index improved to 48.9 in June 2026, compared with 47.7 in May.
- Germany's S&P Global Flash Composite PMI fell to 48 in June 2026 from 48.8 in May. The manufacturing PMI slipped to 50 in June 2026 from 50.1 in May while the services PMI declined to 46.8 in June 2026 from 48.1 in May.
- French S&P Global Composite PMI came in at 47.6 in June 2026, up from 44.9 in May. The manufacturing PMI rose to 50.7 in June 2026, returning to growth after a brief contraction of 49.7 in May while the services PMI rose to 47.4 in June 2026, picking up from a more than five-year low of 44.3 in the previous month.
- France's manufacturing business climate index fell to 100 in June 2026 from 102 in May.
- Japan's S&P Global Composite PMI rose to 52.5 in June 2026 from a final 51.1 in May. The manufacturing PMI increased to 54.9 in June 2026, above both May's reading while the services PMI Business Activity Index rose to 51.8 in June 2026 from 50.0 in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 73.90/bbl (IST 17:00).
- INR weakened to Rs. 94.74 from Rs. 94.69 against each US\$ resulting in daily change of 0.05%.
- India's HSBC Composite PMI fell to 57.4 in June 2026 from a final 59.3 in the previous month. The manufacturing PMI fell to 54.5 in June 2026, a three-month low, down from 55.0 in May while the services PMI declined to 57.3 in June 2026 from May's six-month high of 58.9.
- India's infrastructure output rose by 0.5% from the previous year in May of 2026, slowing from the upwardly revised 1.8% in the earlier month.
- India's economic ascent hinges on predictable and simplified tax reforms to attract global capital, according to a senior financial expert. The proposed Income Tax Code aims for a modern, user-friendly framework, aligning with international standards. The ICAI Singapore Chapter highlighted strides in transparent, tech-driven tax administration, boosting India's

appeal as an investment hub through regulatory improvements and a stable policy environment.

- Indian law firms are actively seeking UK partnerships ahead of a free trade agreement, anticipating a surge in cross-border legal work. This pact is expected to boost demand in sectors like real estate, M&A, and tax, creating new opportunities. While some firms are forming direct alliances, others are collaborating on a project basis, leveraging shared legal heritage to navigate the evolving landscape and cater to a wider range of clients.
- India's push for private sector-led growth and job creation has received a significant boost with the World Bank approving USD 1.5 billion in financing. This funding will support structural reforms aimed at simplifying business regulations, enhancing trade, and improving access to capital. The initiative is projected to create employment for millions of young Indians and bolster the nation's economic resilience, aligning with the government's long-te ..
- India has slapped a five-year anti-dumping duty on a key chemical used in rubber and tyre manufacturing, imported from China, the EU, and the US. This move follows a recommendation by the Directorate General of Trade Remedies, citing dumped imports causing material injury to domestic producers. Additional duties have also been extended on Aluminium Foil and imposed on Polyethylene Terephthalate resin from China, aiming to ensure fair trade.
- India's LPG imports from the U.S. are projected to cross a record 1 million metric tons in June, driven by Middle Eastern supply disruptions. This surge in U.S. purchases, despite higher costs, ensures uninterrupted cooking gas for households. Efforts to boost domestic production and alternative supply routes are also underway to stabilize the market.
- Health officials revealed that in May 2026, 46 drug samples tested by Central Drugs Laboratories and 113 by State Drugs Testing Laboratories were found to be of substandard quality. Additionally, one spurious drug, manufactured by an unauthorized entity using another company's brand, was identified in Assam and is under investigation.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 24/06/2026

| | |
|------------------------------------|-------------------|
| Equitas Small Finance Bank Limited | Fund Raising |
| OnMobile Global Limited | Fund Raising |
| Vikas Lifecare Limited | Financial Results |

(Source: NSE)

Corporate Actions as on 24/06/2026

| | |
|---|------------------------------|
| Wheels India Limited | Dividend - Rs 9.14 Per Share |
| ZF Commercial Vehicle Control Systems India Limited | Bonus 5:1 |
| Bajaj Auto Limited | Buy Back |
| Shankara Buildpro Limited | Dividend - Rs 5 Per Share |

(Source: NSE)

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